



हरियाणा HARYANA

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AFFIDAVIT

The Management Development Institute Society (shortly 'MDIS'), a Society registered under the Societies Registration Act, 1860 with Regn. No. 5395, dated 17.05.1972 which is the sponsoring body of the Management Development Institute, (shortly 'MDI'), the proposed Deemed to be University do hereby undertakes to abide by the following terms and conditions stipulated in the UGC (Institutions Deemed to be Universities) Regulations 2023.

And accordingly, I, **Dr. Antony Jose**, S/o C V Joseph, aged 56 years, r/o Flat No. 2001, Samridhi Building, Management Development Institute Campus, Sukhrali, Sector -17 C, Gurgaon – 122 007 (Haryana) in my capacity as Secretary, Management Development Institute Society, do hereby solemnly affirm, declare and undertakes the following: -

1. That I am the **Secretary of the Management Development Institute Society (MDIS)** and fully aware about the application to be submitted to the University Grants Commission (UGC) for the grant of deemed to be University status to Management Development Institute under Distinct Category (Existing) in terms of UGC (Institutions Deemed to be Universities) Regulations, 2023 and competent to swear the present affidavit.



mD/  
Sub-17

SHYAM DASS  
STAMP VENDOR  
GURGAON

03 JUN 2025

Sr. No.....  
Purpose.....  
Signature.....

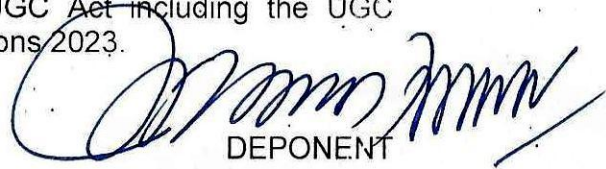
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*[Handwritten signature]*

2. That **all moveable and immovable assets** of the MDIS/Management Development Institute, the proposed Deemed to be University shall be used only for the purpose of conducting academic activities, promotion of research, and related administrative requirements of the Management Development Institute/Institution Deemed to be University.
3. That the **existing Memorandum of Association, Rules and Regulations of the MDIS shall be revised** in conformity with the provisions under the UGC (Institutions Deemed to be Universities) Regulations, 2023, as amended from time to time before the issuance of Gazette Notification by the Ministry of Education, Department of Higher Education, Govt. of India under section 3 of the UGC Act, 1956.
4. That the Management Development Institute, the proposed deemed to be University is a **not-for-profit organisation** and shall not be engaged in the commercialization of higher education through its academic programmes.
5. That after the declaration of the Management Development Institute as Deemed to be University, **it shall not use the word 'University'** suffixed to its name but may mention the words "deemed to be university" within parenthesis suffixed thereto.
6. That a **corpus fund of Rs. 25.00 crores** (Rupees twenty-five crore only) or as decided by the UGC from time to time, shall be created and maintained in the name of the Management Development Institute /Institution Deemed to be University.
7. That the **interest accrued on the corpus fund** shall be used only for the purpose of further development of the Management Development Institute/Institution deemed to be the University.
8. That, Management Development Institute the proposed Deemed to be University **shall abide by all the provisions of the UGC Act, 1956** and the rules and regulations made under the said UGC Act including the UGC (Institutions Deemed to be Universities) Regulations 2023.

  
DEPONENT

VERIFICATION:

VERIFIED at Gurugram (Haryana) on this day of 03<sup>rd</sup> June, 2025 that the contents of the above-said affidavit are true and correct to the best of my knowledge and belief and nothing material has been concealed therefrom.

  
DEPONENT



**ATTESTED**  
RAM NIWAS MALIK, ADVOCATE  
NOTARY, GURUGRAM (HR.) INDIA

**03 JUN 2025**